

**22.4 Assets and liabilities of the federal government, years ended March 31 (million dollars)**

Item	1984	1985	1986	1987
<b>Assets</b>				
Cash on hand or on deposit	9,055	7,944	5,259	6,413
Receivables	761	813	756	458
Loans and advances	30,767	30,763	37,085	32,142
Investments	55,253	57,813	57,084	67,188
Other assets	5,143	6,929	5,888	4,452
<b>Total, assets</b>	<b>100,979</b>	<b>104,262</b>	<b>106,072</b>	<b>110,653</b>
<b>Liabilities</b>				
Bank overdrafts	5,828	6,828	4,570	3,213
Payables	14,389 <sup>f</sup>	16,832 <sup>f</sup>	16,243	16,607
Loans and advances	1,197	1,232 <sup>f</sup>	1,568	1,861
Bank notes in circulation	12,528	13,727	15,161	16,177
Treasury bills	41,700	52,300	61,950	76,950
Canada Savings Bonds	38,204	41,959	44,245	44,310
Other bonds	59,183	71,578 <sup>f</sup>	87,402	102,090
Other securities	6,298	10,351	11,848	10,415
Deposits	5,208	4,844	4,688	4,989
Other liabilities	38,087 <sup>f</sup>	41,929 <sup>f</sup>	47,130	51,618
<b>Total, liabilities</b>	<b>222,622<sup>f</sup></b>	<b>261,580<sup>f</sup></b>	<b>294,805</b>	<b>328,230</b>

**22.5 Gross bonded debt of the federal government, years ended March 31 (million dollars)**

Item	1984	1985 <sup>f</sup>	1986	1987
Bonded debt	97,387	113,537	131,647	146,400
Average interest rate (%)	10.9	11.6	11.0	10.1
<b>Place of payment</b>				
Canada	95,204	111,420	125,757	140,532
United States	1,658	1,770	4,810	4,105
Other countries	525	347	1,079	1,763

**22.6 Contingent liabilities of the Government of Canada<sup>1</sup>, years ended March 31 (million dollars)**

Item	1984	1985	1986	1987
Total explicit guarantees	3,730	4,484	5,025	5,582
Pending and threatened litigation	2,859	3,724	3,850	2,640
<b>Total contingent liabilities</b>	<b>6,589</b>	<b>8,209</b>	<b>8,875</b>	<b>8,222</b>

<sup>1</sup> For more details see the *Public Accounts of Canada*.

**22.7 Revenue collected (net of refunds) by Revenue Canada, Taxation, years ended March 31 (million dollars)**

Year	Income tax <sup>1</sup>		Total collections
	Individual <sup>2</sup>	Corporation	
1980	27,935	8,512	32,104
1981	33,888	9,538	38,318
1982	41,998	9,317	45,148
1983	46,264	7,594	48,461
1984	50,094	7,964	50,015
1985	53,148	10,047	55,227
1986	59,659	9,983	59,407
1987	68,141	10,588	65,910

<sup>1</sup> Includes transfers to Old Age Security Fund.

<sup>2</sup> Includes non-resident withholding tax and Canada Pension Plan contribution by employers, employees and self-employed persons and unemployment insurance premiums.